ANNEX 1

SUMMARY OF FISCAL OUTCOME FOR 2022 AND 2023 TO 2025 FORECASTS

Description	ACTUAL 2022 R ('000)	BUDGET 2023 R ('000)	ACTUAL Up to June 2023 R ('000)	REVISED 2023 R ('000)	REVISED FORECAST 2024 R ('000)	REVISED FORECAST 2025 R ('000)	VARIANCE (R'000)	%
Total revenue and grants	**8,800,528**	**10,690,894**	**4,347,072**	**9,943,769**	**10,637,458**	**11,284,139**	**(747,126)**	**-7%**
Total revenue	**8,688,495**	**10,288,340**	**4,296,451**	**9,576,716**	**10,298,212**	**10,901,865**	**(711,624)**	**-7%**
Tax	**7,392,917**	**9,209,123**	**3,941,650**	**8,419,883**	**9,249,554**	**9,815,432**	**(789,240)**	**-9%**
Income Tax	1,085,994	1,223,265	572,341	1,224,221	1,298,490	1,378,970	956	0%
Social Security Tax - Arrears		-	-	-	-	-	-	0%
Custom Duties	302,408	335,769	162,575	340,510	355,436	369,659	4,741	1%
Excise Tax	1,415,817	1,689,536	722,139	1,480,500	1,546,172	1,613,830	(209,036)	-12%
GST	656	-	342	624	-	-	624	100%
Value Added Tax	2,964,762	3,340,944	1,468,891	3,128,006	3,422,104	3,637,352	(212,939)	-6%
Business tax	1,207,476	1,852,141	756,305	1,552,816	1,769,561	1,912,192	(299,326)	-16%
Corporate Responsibility Tax	10,352	-	2,774	5,547	-	-	5,547	100%
Tourism Marketing Tax	82,110	74,184	42,089	88,805	93,442	99,233	14,622	20%
Property Tax	29,271	50,000	14,690	29,271	59,712	60,906	(20,729)	-41%
Other Tax	294,073	643,285	199,505	569,584	704,637	743,290	(73,701)	-11%
Nontax	**1,295,578**	**1,079,216**	**354,801**	**1,156,833**	**1,048,658**	**1,086,432**	**77,617**	**7%**
Fees and charges	388,976	392,117	217,378	423,854	335,428	359,282	31,736	8%
Dividends Income	790,472	547,103	80,680	574,759	582,381	598,445	27,656	5%
Other non-tax	35,614	48,049	17,705	43,365	45,753	43,609	(4,683)	-10%
Proceeds from sale of assets	80,517	91,947	39,037	114,855	85,096	85,096	22,908	25%
Grants (linked with the BoP)	112,033	402,555	50,622	367,053	339,245	382,274	(35,502)	-9%
Expenditure and net lending	**9,212,075**	**11,230,286**	**4,410,716**	**10,857,941**	**11,341,387**	**11,610,863**	**(372,345)**	**-3%**
Current expenditure	**8,475,533**	**9,481,638**	**4,177,236**	**9,384,485**	**9,508,024**	**9,495,690**	**(97,153)**	**-1%**
Primary Current Expenditure	**7,875,200**	**8,611,963**	**3,747,781**	**8,541,291**	**8,748,014**	**8,853,718**	**(70,672)**	**-1%**
Wages and salaries	2,793,225	3,437,379	1,517,602	3,263,926	3,612,243	3,680,179	(173,453)	-5%
Goods and services	3,123,724	3,618,577	1,505,829	3,725,358	3,548,816	3,582,674	106,782	3%
Capital expenditure	593,939	1,409,298	206,038	1,254,470	1,608,145	1,833,544	(154,827)	-11%
Social program of Government	268,198	298,200	126,916	294,200	282,743	282,164	(4,000)	-1%
Transfers to Public Enterprises	276,885	44,930	19,828	44,930	47,800	47,800	-	0%
Benefits and approved programmes of ASP	1,369,720	1,202,876	577,605	1,202,876	1,252,635	1,258,977	-	0%
Others	43,448	10,000	-	10,000	3,777	1,924	-	**0%**
Interest due	**600,333**	**869,676**	**429,455**	**843,194**	**760,010**	**641,971**	**(26,481)**	**-3%**
External	208,905	207,652	144,261	279,900	311,131	278,039	72,247	35%
Domestic	391,428	662,023	285,194	563,295	448,878	363,933	(98,729)	-15%
Development Grant	**121,932**	**148,661**	**47,025**	**165,864**	**98,423**	**115,430**	**17,202**	**12%**
Net lending	**(15,127)**	**140,689**	**(30,575)**	**3,122**	**38,596**	**116,200**	**(137,567)**	**-98%**
Contingency	**35,798**	**50,000**	**10,992**	**50,000**	**88,200**	**50,000**	-	**0%**
Primary balance, Accrual basis (GFS)								
Including grants	**188,786**	**330,284**	**365,811**	**(70,978)**	**56,080**	**315,247**	**(401,261)**	**-121%**
In percent of GDP	**0.7%**	**1.1%**	**1.2%**	**-0.2%**	**0.2%**	**0.9%**	**(0)**	**-122%**
Excluding grants	**76,753**	**(72,271)**	**315,190**	**(438,031)**	**(283,165)**	**(67,027)**	**(365,760)**	**506%**
In percent of GDP	**0.3%**	**-0.2%**	**1.0%**	**-1.5%**	**-0.9%**	**-0.2%**	**(0)**	**516%**
Overall balance, Accrual basis (GFS)	**(411,547)**	**(539,392)**	**(63,644)**	**(914,172)**	**(703,930)**	**(326,724)**	**(374,780)**	**69%**
In percent of GDP	**-1.6%**	**-1.8%**	**-0.2%**	**-3.0%**	**-2.2%**	**-1.0%**	**(0)**	**72%**
Change in Float	**4,653**	**-**	**374,326**	**-**			**-**	**0%**
Overall balance, cash basis (after grants)	**(406,893)**	**(539,392)**	**310,682**	**(914,172)**	**(703,930)**	**(326,724)**	**(374,780)**	**69%**
Financing	**406,893**	**539,392**	**(310,682)**	**914,172**	**703,930**	**326,724**	**374,780**	**69%**
Foreign financing (accrual basis,net)	**77,012**	**304,914**	**287,212**	**585,319**	**615,112**	**655,124**	**280,405**	**92%**
Disbursements	**618,455**	**1,155,554**	**611,907**	**1,380,840**	**1,592,395**	**1,442,936**	**225,285**	**19%**
Project Loans	**139,392**	**314,740**	**83,213**	**177,336**	**346,961**	**725,402**	**(137,404)**	**-44%**
Program/Budget Support	**479,063**	**840,814**	**528,694**	**1,203,504**	**1,245,434**	**717,534**	**362,690**	**43%**
Scheduled amortization	**(541,443)**	**(850,640)**	**(324,695)**	**(795,521)**	**(977,283)**	**(787,813)**	**55,119**	**-6%**
Domestic financing, net	**379,714**	**234,478**	**(695,999)**	**328,854**	**88,818**	**(328,400)**	**94,376**	**40%**
Bank financing	**377,845**	**211,030**	**(654,781)**	**295,968**	**79,936**	**(295,560)**	**84,938**	**40%**
CBS	**681,422**	**11,724**	**(284,936)**	**16,443**	**4,441**	**(16,420)**	**4,719**	**40%**
CBS Recapitalisation	-	-	-					
Commercial Banks	**(303,578)**	**199,306**	**(369,845)**	**279,526**	**75,495**	**(279,140)**	**80,219**	**40%**
Nonbanking Financing	**1,870**	**23,448**	**(41,218)**	**32,885**	**8,882**	**(32,840)**	**9,438**	**40%**
Privatization	-	-	-	-			-	**0%**
Transfer of SSF deposits to SPF								
Statistical Discrepancy	**(49,833)**	**-**	**98,105**	**(0)**	**-**	**-**	**(0)**	**0%**
Nominal GDP (in millions of SR)	**26,114,467**	**30,552,926**	**30,045,628**	**30,045,628**	**31,614,260**	**33,573,697**	**(507,298)**	**-2%**

DETAILED ESTIMATES OF REVENUE

DESCRIPTION	ACTUAL 2022 R ('000)	BUDGET 2023 R ('000)	ACTUAL Up to June 2023 R ('000)	REVISED MID YEAR 2023 R ('000)	FORECAST 2024 R ('000)	FORECAST 2025 R ('000)	VARIANCE (R'000)	VARIANCE %
MINISTRY OF FINANCE, NATIONAL PLANNING AND TRADE								
Central Government	245,302	300,628	127,057	275,905	296,762	315,155	(24,723)	-8%
Other Public Sectors	98,842	97,002	65,689	161,164	171,528	182,159	64,161	66%
Private Sectors	741,850	825,635	379,595	787,153	830,200	881,656	(38,482)	-5%
INCOME TAX	**1,085,994**	**1,223,265**	**572,341**	**1,224,221**	**1,298,490**	**1,378,970**	**956**	**0%**
Custom Duties								
MINISTRY OF FINANCE, NATIONAL PLANNING AND TRADE								
Customs Duties								
Alcohol (Beverages Spirits and Vinegar)	107,300	126,326	46,242	107,435	111,903	116,161	(18,891)	-15%
Textiles and textile articles	7,141	7,678	3,316	7,467	7,808	8,292	(211)	-3%
Tobacco	3,248	4,141	922	3,181	3,314	3,440	(960)	-23%
Prepared Food (Prepared Foodstuffs)	12,462	13,678	4,627	12,802	13,386	14,216	(876)	-6%
Others	104,417	112,415	57,328	113,097	118,257	122,758	682	1%
Levy (Additional Levies)	39,945	42,680	35,842	72,197	75,200	78,061	29,517	69%
Documentary Charges	4,325	3,852	1,946	4,522	4,728	4,908	670	17%
Livestock Trust Fund	23,818	30,000	12,390	24,809	25,841	26,824	(5,191)	-17%
Customs Duties Exemptions	(248)	-5,000	-38	-5,000	-5,000	-5,000	-	0%
TOTAL : CUSTOM DUTIES	**302,408**	**335,769**	**162,575**	**340,510**	**355,436**	**369,659**	**4,741**	**1%**
EXCISE TAX								
Excise Tax Direct Imports	**980,989**	**1,189,025**	**509,405**	**1,025,666**	**1,073,547**	**1,118,091**	(163,359)	-14%
Alcohol (Beverages Spirits and Vinegar)	230,666	310,650	106,194	233,916	243,066	252,315	(76,734)	-25%
Petroleum (Mineral Products)	639,888	728,443	330,181	647,521	672,849	698,454	(80,922)	-11%
Motor Vehicles (Vehicles, Aircraft, Vessels)	106,623	144,967	71,791	140,983	154,260	163,821	(3,984)	-3%
Tobacco Imported	3,813	4,964	1,239	3,246	3,373	3,501	(1,718)	-35%
Excise Tax-Locally manufactured goods	**380,482**	**443,636**	**188,160**	**397,787**	**413,347**	**434,205**	(45,849)	-10%
Alcohol	198,055	218,720	101,765	206,291	214,360	227,646	(12,428)	-6%
Tobacco	182,428	224,917	86,395	191,496	198,986	206,559	(33,420)	-15%

DETAILED ESTIMATES OF REVENUE								
	ACTUAL	BUDGET	ACTUAL	REVISED MID YEAR	FORECAST	FORECAST	VARIANCE	
DESCRIPTION	2022	2023	Up to June	2023	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
Sugar Tax	**54,346**	**56,875**	**24,574**	**57,047**	**59,278**	**61,534**	172	0%
Imported Beverages	28,689	28,129	12,075	30,115	31,293	32,484	1,986	7%
LMG Beverages	25,657	28,746	12,499	26,932	27,985	29,050	(1,814)	-6%
TOTAL : EXCISE TAX	**1,415,817**	**1,689,536**	**722,139**	**1,480,500**	**1,546,172**	**1,613,830**	**(209,036)**	**-12%**
GOODS AND SERVICES TAX (GST)								
GST arrears	656	-	342	624	-	-	624	100%
TOTAL: GOODS AND SERVICES TAX	**656**	**-**	**342**	**624**	**-**	**-**	**624**	**100%**
VALUE ADDED TAX	**2,966,880**	**3,345,944**	**1,469,013**	**3,133,006**	**3,427,104**	**3,642,352**	(212,939)	-6%
VAT- Domestic	**1,855,012**	**2,158,122**	**876,894**	**1,869,417**	**2,076,294**	**2,197,194**	(288,705)	-13%
LMG- Alcohol	94,992	110,881	49,585	99,327	106,167	112,747	(11,554)	-10%
LMG- Tobacco	32,987	44,391	16,356	34,492	36,938	39,749	(9,899)	-22%
Construction	84,997	114,665	61,628	112,084	130,221	115,198	(2,581)	-2%
Services - Tourism	934,829	1,070,622	409,318	884,610	1,001,092	1,072,446	(186,012)	-17%
Services - Financial and Insurance activities	72,530	104,124	43,188	85,847	91,402	97,604	(18,277)	-18%
Services - ICT and Telecommunication	153,670	185,102	79,922	176,928	188,730	201,710	(8,174)	-4%
Real Estate	77,797	66,357	-18,351	31,729	51,156	54,937	(34,628)	-52%
Wholesale Retail - Others	180,964	220,847	104,275	196,314	206,564	220,921	(24,533)	-11%
Others	222,246	241,132	130,972	248,085	264,024	281,882	6,953	3%
VAT- Imported Goods	**1,111,868**	**1,187,822**	**592,119**	**1,263,588**	**1,350,810**	**1,445,158**	75,767	6%
VAT EXEMPTION	(2,118)	(5,000)	(122.17)	-5,000	-5,000	-5,000	(2,500)	50%
TOTAL: VALUE ADDED TAX	**2,964,762**	**3,340,944**	**1,468,891**	**3,128,006**	**3,422,104**	**3,637,352**	**(212,939)**	**-6%**
BUSINESS TAX								
MINISTRY OF FINANCE, NATIONAL PLANNING AND TRADE								
-Companies	1,012,765	1,572,380	639,218	1,332,679	1,541,891	1,675,607	(239,701)	-15%
-Sole Traders	51,062	98,027	49,687	56,180	58,103	60,378	(41,847)	-43%
-Partnerships	22,381	30,339	18,314	26,668	27,581	28,661	(3,670)	-12%
-Trusts	22	22	15	23	24	25	1	5%
-Witholding Tax	99,645	124,671	38,768	112,963	116,829	121,403	(11,708)	-9%
-Others	0	1	3	0	0	0	(1)	-98%
- Residential Dwelling	21,600	26,701	10,300	24,302	25,134	26,118	(2,399)	-9%
TOTAL: BUSINESS TAX	**1,207,476**	**1,852,141**	**756,305**	**1,552,816**	**1,769,561**	**1,912,192**	**(299,326)**	**-16%**

DETAILED ESTIMATES OF REVENUE								
	ACTUAL	BUDGET	ACTUAL	REVISED MID YEAR	FORECAST	FORECAST	VARIANCE	
DESCRIPTION	2022	2023	Up to June	2023	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
CORPORATE RESPONSIBILITY TAX								
MINISTRY OF FINANCE, NATIONAL PLANNING AND TRADE								
-Corporate Social Responsibility Tax (CSR)	10,352	-	2,774	5,547	-	-	5,547	100%
TOTAL: CORPORATE RESPONSIBILITY TAX	**10,352**	**-**	**2,774**	**5,547**	**-**	**-**	**5,547**	**100%**
TOURISM MARKETING TAX								
MINISTRY OF FINANCE, NATIONAL PLANNING AND TRADE								
-Tourism Marketing Tax (TMT)	82,110	74,184	42,089	88,805	93,442	99,233	14,622	20%
TOTAL: TOURISM MARKETING TAX	**82,110**	**74,184**	**42,089**	**88,805**	**93,442**	**99,233**	**14,622**	**20%**
PROPERTY TAX								
MINISTRY OF FINANCE, NATIONAL PLANNING AND TRADE								
Foreign Owned Property Tax	**29,271**	**50,000**	**14,690**	**29,271**	**59,712**	**60,906**	**(20,729)**	**-41%**
OTHER TAX								
MINISTRY OF FINANCE, NATIONAL PLANNING AND TRADE								
Trade/Ind Licences	11,406	12,591	4,314	11,880	12,345	12,814	(711)	-6%
Licences and Other Licence Registration	4,557	4,257	1,985	4,747	4,933	5,120	490	12%
Road Tax and Other Licences	124,996	135,141	63,048	136,704	142,051	147,457	1,563	1%
Telecommunications Licences	62,902	73,925	24,738	68,945	74,916	81,201	(4,980)	-7%
Hotel Licences	689	401	158	717	745	774	316	79%
Liquor and Toddy Licences	273	292	119	285	296	308	(7)	-2%
Radio Broadcasting Licences	1,705	1,660	800	1,705	1,705	1,705	45	3%
Tourism Environmental Sustainability Levy		162,000	0	85,775	195,790	205,580	(76,225)	-47%
Hotel Turnover Tax		118,000	50,639	130,000	136,500	144,960	12,000	10%
SUB TOTAL	**206,528**	**508,267**	**145,801**	**440,758**	**569,282**	**599,919**	**(67,509)**	**-13%**

DETAILED ESTIMATES OF REVENUE								
	ACTUAL	BUDGET	ACTUAL	REVISED MID YEAR	FORECAST	FORECAST	VARIANCE	
DESCRIPTION	2022	2023	Up to June	2023	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
DEPARTMENT OF CLIMATE CHANGE AND ENVIRONMENT								
Environment Trust Fund	5,443	7,737	1,673	5,669	5,891	6,115	(2,068)	-27%
SUB TOTAL	**5,443**	**7,737**	**1,673**	**5,669**	**5,891**	**6,115**	(2,068)	-27%
DEPARTMENT OF LEGAL AFFAIRS								
Stamp Duty	**73,127**	**117,218**	**47,749**	**113,808**	**119,750**	**127,172**	**(3,410)**	**-3%**
MINISTRY OF TRANSPORT								
Vehicle Testing	-	**10,062**	**4,282**	**9,349**	**9,714**	**10,084**	**(714)**	**-7%**
TOTAL : OTHER TAX	**294,073**	**643,285**	**199,505**	**569,584**	**704,637**	**743,290**	**(73,701)**	**-11%**
TOTAL : TAX REVENUE	**7,392,917**	**9,209,123**	**3,941,650**	**8,419,883**	**9,249,554**	**9,815,432**	**(789,240)**	**-9%**
FEES AND CHARGES								
DEPARTMENT OF AGRICULTURE								
Agricultural Products	569	600	257	507	625	650	(93)	-16%
Livestock Products	470	500	263	526	525	535	26	5%
Market Fees	1,040	812	527	933	812	812	121	15%
Import/Export Certificates	779	500	424	674	525	525	174	35%
Bio- Security Fines	60	40	20	40	45	50	0	0%
Dog Control Fines	106	200	9	109	200	200	(91)	-45%
SUB TOTAL	**3,025**	**2,652**	**1,501**	**2,790**	**2,732**	**2,772**	**138**	**5%**
SEYCHELLES LAND TRANSPORT AGENCY								
Road Maintenance receipts	3,606	4,500	2,144	4,500	4,500	4,500	-	0%
SUB TOTAL	**3,606**	**4,500**	**2,144**	**4,500**	**4,500**	**4,500**	**-**	**0%**

DETAILED ESTIMATES OF REVENUE								
	ACTUAL	BUDGET	ACTUAL	REVISED MID YEAR	FORECAST	FORECAST	VARIANCE	
DESCRIPTION	2022	2023	Up to June	2023	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
SEYCHELLES MARITIME SAFETY AUTHORITY								
Examinations and Endorsements	48	900	582	899	900	900	(1)	0%
Registration, Survey and Certification	867	2,500	1,526	2,538	2,500	2,500	38	2%
Maritime licensing fees	2357.8	1,000	2,822	4,122	4,500	4,500	3,122	312%
Audit Fees	-	30	-	30	30	30	-	0%
SUB TOTAL	**3,273**	**4,430**	**4,930**	**7,589**	**7,930**	**7,930**	**3,159**	**71%**
MINISTRY OF TRANSPORT								
Passenger Service Fee	9,665	17,394	7,370	16,067	18,263	19,176	(1,326)	-8%
Disembarkation Fee	59,451	59,305	38,834	68,486	62,270	65,383	9,181	15%
Travel Advizory fee	-	-	-	5,316	5,581	5,861	5,316	100%
Conversion fee	-	610	225	530	615	618	(80)	-13%
Parking Coupons	-	1,515	741	1,499	1,530	1,540	(16)	-1%
Highway Code Books	-	100	43	93	100	100	(7)	-7%
Heavy Vehicle Fees	-	150	142	217	150	150	67	45%
Others - Instructor's fees	-	5	1	4	5	5	(1)	-25%
SUB TOTAL	**69,116**	**79,078**	**47,356**	**92,211**	**88,515**	**92,833**	**13,133**	**17%**
MINISTRY OF FINANCE, NATIONAL PLANNING AND TRADE								
FTC Fines	1,017	300	446	596	500	500	296	99%
Trades Tax Division (Customs Fees and Fines)	1,724	1,750	1,559	2,234	2,000	2,000	484	28%
Storage	856	950	743	1,173	950	950	223	23%
SRC Processing Fees	354	350	178	350	350	350	-	0%
Tax and Customs Agents Registration Fees	47	50	13	26	50	50	(24)	-48%
SUB TOTAL	**3,999**	**3,400**	**2,939**	**4,379**	**3,850**	**3,850**	**979**	**29%**

DETAILED ESTIMATES OF REVENUE								
	ACTUAL	BUDGET	ACTUAL	REVISED MID YEAR	FORECAST	FORECAST	VARIANCE	
DESCRIPTION	2022	2023	Up to June	2023	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
DEPARTMENT OF LEGAL AFFAIRS								
Sale of Gazette and collection fees	1,241	639	488	808	600	600	169	26%
Trade Marks	2,797	6,530	1,411	4,676	6,530	6,530	(1,854)	-28%
Company Registration Fees	5,106	3,744	4,333	6,204	6,500	6,500	2,461	66%
Mortgage Registration Fees	2,220	1,056	1,309	1,837	1,056	1,056	781	74%
Land Adjucation Fees	11	5	2	5	5	5	(1)	-10%
Sanction Fees/Processing Fees	0	-	1	1	-	-	1	100%
SUB TOTAL	**11,539**	**11,974**	**7,545**	**13,532**	**14,692**	**14,692**	**1,558**	**13%**
SEYCHELLES LAW COMMISSION								
Sale of Laws of Seychelles	-	50	1	5	40	40	(45)	-90%
SUB TOTAL	**-**	**50**	**1**	**5**	**40**	**40**	**(45)**	**-90%**
MINISTRY OF LOCAL GOVERNMENT AND COMMUNITY AFFAIRS								
Burial Services Fees	180	200	91	200	200	200	-	0%
SUB TOTAL	**180**	**200**	**91**	**200**	**200**	**200**	**-**	**0%**
SEYCHELLES METEOROLOGICAL AUTHORITY								
Meteorological Data Fees	2	9	-	9	12	15	-	0%
SUB TOTAL	**2**	**9**	**-**	**9**	**12**	**15**	**-**	**0%**
MINISTRY OF EDUCATION								
Others	231	300	279	329	300	300	29	10%
Sales of Uniform	1,127	1,200	442	1,201	1,200	1,200	1	0%
Polytechnic-School Fees	199	140	122	152	170	170	12	9%
School Meal Fees	1,598	-	86	146	-	-	146	100%
Tertiary Fees	-	900	321	821	900	900	(79)	-9%
Breaching of Contract	-	600	259	559	700	800	(41)	-7%
SUB TOTAL	**3,156**	**3,140**	**1,507**	**3,206**	**3,270**	**3,370**	**66**	**2%**

DETAILED ESTIMATES OF REVENUE								
	ACTUAL	BUDGET	ACTUAL	REVISED MID YEAR	FORECAST	FORECAST	VARIANCE	
DESCRIPTION	2022	2023	Up to June	2023	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
DEPARTMENT OF EMPLOYMENT								
Unemployment Relief Scheme								
Attestation Fees	7,755	7,475	3,441	7,475	7,475	7,775	-	0%
Appeal/negotiation and Retention	199	178	130	178	186	185	-	0%
SUB TOTAL	**7,953**	**7,653**	**3,571**	**7,653**	**7,661**	**7,960**	**-**	**0%**
DEPARTMENT OF FOREIGN AFFAIRS								
Sale of Flags	142	117	24	82	128	141	(35)	-30%
Authentication of Documents	621	701	233	584	771	848	(117)	-17%
SUB TOTAL	**763**	**818**	**257**	**666**	**899**	**989**	**(152)**	**-19%**
HEALTH CARE AGENCY								
Prescription Fees	1,032	-	2	4	-	-	4	100%
Medical Fees	14,685	14,493	8,246	16,592	14,913	15,681	2,099	14%
Dental Fees	208	156	110	220	161	169	64	41%
Innoculation/Vaccination	73	6	50	99	6	7	93	1546%
Pharmacy	1,119	1,117	813	1,626	1,150	1,209	508	46%
Haemodyllis	8,636	7,000	4,147	8,295	7,000	7,000	1,295	18%
Miscellaneous	3,027	3,406	820	1,641	3,505	3,685	(1,765)	-52%
COVID-PCR Test	1,598	258	49	99	258	258	(159)	-62%
SUB TOTAL	**30,377**	**26,436**	**14,239**	**28,576**	**26,993**	**28,009**	**2,140**	**8%**

DETAILED ESTIMATES OF REVENUE								
	ACTUAL	BUDGET	ACTUAL	REVISED MID YEAR	FORECAST	FORECAST	VARIANCE	
DESCRIPTION	2022	2023	Up to June	2023	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
MINISTRY OF LANDS AND HOUSING								
Survey Fees	213	250	110	235	250	250	(15)	-6%
Maps and Prints	153	175	89	177	175	175	2	1%
Miscellaneous	7	5	13	16	5	5	11	219%
Property Transfer Fees	6,842	9,885	2,656	7,598	8,000	8,000	(2,287)	-23%
SUB TOTAL	**7,215**	**10,315**	**2,868**	**8,026**	**8,430**	**8,430**	**(2,289)**	**-22%**
PLANNING AUTHORITY								
Planning Fees	6,123	7,000	2,804	6,000	7,000	7,000	(1,000)	-14%
SUB TOTAL	**6,123**	**7,000**	**2,804**	**6,000**	**7,000**	**7,000**	**(1,000)**	**-14%**
DEPARTMENT OF INFORMATION AND COMMUNICATIONS TECHNOLOGIES								
Systems Development/ Information Technology	15	12	8	12	12	12	-	0%
SUB TOTAL	**89**	**12**	**8**	**12**	**12**	**12**	**-**	**0%**
SEYCHELLES COMMUNICATION REGULATORY AUTHORITY								
Telecommunication Type Approval Fee	-	100	31	100	100	100	-	0%
SUB TOTAL	**-**	**100**	**31**	**100**	**100**	**100**	**-**	**0%**
DEPARTMENT OF POLICE								
Police Miscellaneous	3,234	2,600	1,689	2,591	2,600	2,600	(9)	0%
Service of Special Police/National Guards	4,086	5,505	2,031	5,631	5,505	5,505	126	2%
Provision of Security	1,388	2,300	26	526	1,000	1,000	(1,774)	-77%
Criminal Fees & Fines	4,911	1,500	558	843	2,000	2,000	(657)	-44%
SUB TOTAL	**13,618**	**11,905**	**4,305**	**9,591**	**11,105**	**11,105**	**(2,314)**	**-19%**
OFFICE OF THE CURATOR								
Curator' fee	-	-	209	359	350	350	359	100%
SUB TOTAL	**-**	**-**	**209**	**359**	**350**	**350**	**359**	**100%**

DETAILED ESTIMATES OF REVENUE								
	ACTUAL	BUDGET	ACTUAL	REVISED MID YEAR	FORECAST	FORECAST	VARIANCE	
DESCRIPTION	2022	2023	Up to June	2023	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
DEPARTMENT OF IMMIGRATION & CIVIL STATUS								
Civil Status Fees	112	151	57	97	159	166	(54)	-36%
ID Card Fees	2,682	2,802	1,324	2,724	2,942	3,089	(79)	-3%
Marriage Fees	2,347	4,254	1,017	2,017	4,467	4,690	(2,237)	-53%
Immigration Fees	150,109	154,485	77,079	153,713	162,234	171,275	(771)	0%
Passport Fees	10,358	8,356	8,480	12,730	8,774	9,213	4,374	52%
Residence Permit Fees	3,371	5,310	2,019	4,519	5,576	5,854	(791)	-15%
Citizenship Fees	459	500	101	201	500	500	(299)	-60%
Administration	1,927	100	5,373	6,831	150	200	6,731	6731%
SUB TOTAL	**171,365**	**175,959**	**95,449**	**182,832**	**184,801**	**194,988**	**6,873**	**4%**
THE JUDICIARY								
Court fees and Fines	23,378	19,139	10,400	19,969	19,934	20,532	831	4%
Attorney Licence Fees	215	195	78	192	195	201	(3)	-2%
Sale of SLR (Seychelles Law Review)		10	16	21	21	21	11	107%
SUB TOTAL	**23,593**	**19,344**	**10,494**	**20,182**	**20,149**	**20,753**	**839**	**4%**
INSTITUTE OF EARLY CHILDHOOD DEVELOPMENT								
Registration of Childcare Services	4	160	15	160	26	50	-	0%
SUB TOTAL	**4**	**160**	**15**	**160**	**26**	**50**	**-**	**0%**
SEYCHELLES BUREAU OF STANDARDS								
Micro Laboratory	2,251	2,100	1,181	2,100	2,200	2,400	-	0%
Environmental Laboratory	887	1,300	710	1,300	1,600	1,800	-	0%
Food Chemical Laboratory	1,361	900	485	900	1,100	1,200	-	0%
Chemical Laboratory	69	40	21	40	60	80	-	0%
Gas Cylinder Testing Centre	989	725	342	725	775	775	-	0%
Construction Material Laboratory	1,772	1,650	1,153	1,650	1,700	1,725	-	0%
National Metrology Laboratory	305	261	141	261	261	261	-	0%
Legal Metrology Unit	488	466	244	466	466	466	-	0%
Standardisation	14	22	12	22	25	27	-	0%
QMS Certification	3	8	-	8	10	14	-	0%
QMS Training	85	40	4	40	55	57	-	0%
Fish Inspection	1,867	2,755	1,073	2,755	2,892	2,950	-	0%
SUB TOTAL	**10,089**	**10,266**	**5,367**	**10,266**	**11,144**	**11,755**	**-**	**0%**

DETAILED ESTIMATES OF REVENUE								
	ACTUAL	BUDGET	ACTUAL	REVISED MID YEAR	FORECAST	FORECAST	VARIANCE	
DESCRIPTION	2022	2023	Up to June	2023	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
PRESIDENT OFFICE								
State House Entrance Fees	13.2	18	7	18	18	18	-	0%
SUB TOTAL	**13**	**18**	**7**	**18**	**18**	**18**	**-**	**0%**
SEYCHELLES QUALIFICATION AUTHORITY								
Certify True Copy of Qualifications	73	100	32	55	75	75	(45)	-45%
Evaluation of Qualifications	712	300	372	652	600	600	352	117%
Recognition of Prior Learning	176	105	35	105	150	150	-	0%
SUB TOTAL	**961**	**505**	**438**	**812**	**825**	**825**	**307**	**61%**
LANDSCAPE AND WASTE MANAGEMENT AGENCY								
Waste Collection	8,984	5,679	4,278	8,494	8,500	8,500	2,815	50%
Sale/Hire of Plants	210	207	43	86	217	250	(121)	-58%
SUB TOTAL	**9,195**	**5,886**	**4,321**	**8,580**	**8,717**	**8,750**	**2,694**	**46%**
ENTERPRISE SEYCHELLES AGENCY (ESA)								
Processing Fees	20	16	-	16	19	19	-	0%
Trade Fairs	347	479	139	378	400	400	(101)	-21%
SUB TOTAL	**367**	**495**	**139**	**394**	**419**	**419**	**(101)**	**-20%**
DEPARTMENT OF TOURISM								
Kiosk Rental	7	6	2	6	6	6	-	0%
SUB TOTAL	**7**	**6**	**2**	**6**	**6**	**6**	**-**	**0%**

DETAILED ESTIMATES OF REVENUE								
	ACTUAL	BUDGET	ACTUAL	REVISED MID YEAR	FORECAST	FORECAST	VARIANCE	
DESCRIPTION	2022	2023	Up to June	2023	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
SEYCHELLES MEDICAL & DENTAL COUNCIL								
Registration Fee	-	390	-	-	-	-	(390)	-100%
SUB TOTAL	**-**	**390**	**-**	**-**	**-**	**-**	**(390)**	**-100%**
SEYCHELLES FIRE AND RESCUE AGENCY								
Fire Safety Training	194	262	38	76	200	200	(186)	-71%
Sale of Fire incident report	2	5	1	1	5	5	(4)	-76%
Standby with LPG Tanker	144	200	-	-	150	150	(200)	-100%
SUB TOTAL	**341**	**467**	**38**	**77**	**355**	**355**	**(390)**	**-84%**
INDUSTRIAL ESTATE AUTHORITY								
Transaction Fees	-	-	2,188	6,098	-	-	6,098	100%
SUB TOTAL	**-**	**-**	**2,188**	**6,098**	**-**	**-**	**6,098**	**100%**
NATIONAL SPORTS COUNCIL								
Medical Fees	14	75	7	37	100	100	(38)	-51%
Sale of Sports Equipment	9	20	1	4	20	20	(16)	-78%
Sports events	251	200	115	215	250	250	15	7%
Hire of buses	32	75	46	76	100	100	1	1%
Sale of Sports award tickets	-	50	-	-	-	-	(50)	-100%
SUB TOTAL	**305**	**420**	**169**	**332**	**470**	**470**	**(88)**	**-21%**
SOCIAL WORKERS								
Registration fee for Social Workers	-	-	2	4	4	4	4	100%
SUB TOTAL	**-**	**-**	**2**	**4**	**4**	**4**	**4**	**100%**

DETAILED ESTIMATES OF REVENUE								
	ACTUAL	BUDGET	ACTUAL	REVISED MID YEAR	FORECAST	FORECAST	VARIANCE	
DESCRIPTION	2022	2023	Up to June	2023	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
SEYCHELLES NATIONAL YOUTH COUNCIL								
Youth Service Bureau -miscellaneous	28	25	15	25	25	25	-	0%
SUB TOTAL	**28**	**25**	**15**	**25**	**25**	**25**	**-**	**0%**
DEPARTMENT OF DEFENCE								
Provision of Security Services	613	500	260	500	500	500	-	0%
SUB TOTAL	**613**	**500**	**260**	**500**	**500**	**500**	**-**	**0%**
DEPARTMENT OF EMPLOYMENT								
Processing Fees	16	50	12	50	50	50	-	0%
SUB TOTAL	**16**	**50**	**12**	**50**	**50**	**50**	**-**	**0%**
DEPARTMENT OFCLIMATE CHANGE AND ENVIRONMENT								
CITES	75	30	54	109	100	100	79	263%
Tree Felling & lighting fires processing fees	102	90	38	76	90	90	(14)	-16%
Sale of Coco de mer tag	514	480	184	480	480	480	-	0%
Environmental Fine	27	300	31	61	300	300	(239)	-80%
Giant Tortoise Royalty	172	365	92	183	365	365	(181)	-50%
SUB TOTAL	**1,144**	**1,265**	**399**	**909**	**1,335**	**1,335**	**(355)**	**-28%**
NATIONAL INSTITUTE FOR CULTURE , HERITAGE AND THE ARTS								
Photocopy/Printing Fees/internet	109	110	65	129	167	175	19	17%
Music & Dance Fees	99	57	170	198	200	200	141	248%
Museum Entrance Fees	971	383	383	614	402	422	231	60%
Mission Lodge Entrance Fees	1,271	1,500	763	1,513	1,525	1,550	13	1%
Heritage Site Activities Fees	22	6	9	12	12	12	6	104%
SUB TOTAL	**2,472**	**2,056**	**1,390**	**2,467**	**2,306**	**2,359**	**411**	**20%**

DETAILED ESTIMATES OF REVENUE								
	ACTUAL	BUDGET	ACTUAL	REVISED MID YEAR	FORECAST	FORECAST	VARIANCE	
DESCRIPTION	2022	2023	Up to June	2023	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
VARIOUS MINISTRIES								
Sale of Tender Documents	297	402	214	427	452	502	25	6%
Misc. Minor Receipts	459	150	128	256	300	300	106	71%
Sale of booklets	94	80	27	54	85	95	(26)	-33%
Processing Fee Appeals	10	2	1	2	2	2	-	0%
SUB TOTAL	**860**	**634**	**370**	**739**	**839**	**899**	**105**	**17%**
TOTAL : FEES AND CHARGES	**388,976**	**392,117**	**217,378**	**423,854**	**335,428**	**359,282**	**31,736**	**8%**
OTHER NON TAX								
RENTS AND ROYALTIES								
DEPARTMENT OF AGRICULTURE								
Rent of Agricultural Land	799	720	315	720	730	740	-	0%
Rent of Staff Housing	59	86	33	86	86	86	-	0%
Rent of Veterinary Clinic	35	60	40	60	60	60	-	0%
SUB TOTAL	**893**	**866**	**388**	**866**	**876**	**886**	**-**	**0%**
THE JUDICIARY								
Rental of Canteen	66	60	25	60	60	60	-	0%
SUB TOTAL	**66**	**60**	**25**	**60**	**60**	**60**	**-**	**0%**
HEALTH CARE AGENCY								
Quarantine Facility Services	90	-	-	-	-	-	-	0%
Rent of Snack Shop	15	12	14	28	30	30	16	133%
Rent of Staff Quarters	86	72	58	116	116	116	44	61%
SUB TOTAL	**191**	**84**	**72**	**144**	**146**	**146**	**60**	**72%**

DETAILED ESTIMATES OF REVENUE								
	ACTUAL	BUDGET	ACTUAL	REVISED MID YEAR	FORECAST	FORECAST	VARIANCE	
DESCRIPTION	2022	2023	Up to June	2023	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
MINISTRY OF LANDS AND HOUSING								
Short term Rent of Land and Buildings	3,064	2,000	1,458	2,458	2,500	2,500	458	23%
Royalties from Land Marine	-	-	-	-	-	-	-	0%
Rent of Independence House	108	128	53	117	128	128	(11)	-8%
SUB TOTAL	**3,172**	**2,128**	**1,511**	**2,575**	**2,628**	**2,628**	**447**	**21%**
ENTERPRISE SEYCHELLES AGENCY (ESA)								
Rental of Building	2,021	2,221	1,042	2,221	2,221	2,221	-	0%
SUB TOTAL	**2,021**	**2,221**	**1,042**	**2,221**	**2,221**	**2,221**	**-**	**0%**
INDUSTRIAL ESTATES AUTHORITY								
Short term - Rent of Land	-	-	24	48	96	96	48	100%
Rent SME Building Providence	5,651	7,767	2,025	5,908	6,000	6,000	(1,859)	-24%
Transaction fee	5,171	-	-	-	-	-	-	0%
SUB TOTAL	**10,822**	**7,767**	**2,049**	**5,956**	**6,096**	**6,096**	**(1,811)**	**-23%**
NATIONAL SPORTS COUNCIL								
Rental of Sports facilities	544	750	339	750	750	750	-	0%
SUB TOTAL	**544**	**750**	**339**	**750**	**750**	**750**	**-**	**0%**
MINISTRY OF LOCAL GOVERNMENT AND COMMUNITY AFFAIRS								
Rent of facilities	1,328	700	779	1,279	1,300	1,300	579	83%
Rent of Offices	242	200	145	295	250	250	95	48%
Rent of Day-care centres	1,118	1,080	486	1,026	1,080	1,080	(54)	-5%
SUB TOTAL	**2,687**	**1,980**	**1,410**	**2,600**	**2,630**	**2,630**	**620**	**31%**

DETAILED ESTIMATES OF REVENUE								
	ACTUAL	BUDGET	ACTUAL	REVISED MID YEAR	FORECAST	FORECAST	VARIANCE	
DESCRIPTION	2022	2023	Up to June	2023	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
MINISTRY OF TRANSPORT								
Royalties from Land Marine	-	12,800	-	-	-	-	(12,800)	-100%
SUB TOTAL	**-**	**12,800**	**-**	**-**	**-**	**-**	**(12,800)**	**-100%**
NATIONAL INSTITUTE FOR CULTURE , HERITAGE AND THE ARTS								
NAC Rental of Shops	307	305	179	357	365	365	52	17%
Rental of International Conference Centre	732	-	247	247	-	-	247	100%
Rental of land -NCPA	22	24	17	29	24	24	5	21%
Rental of Museum Restaurant	130	120	60	120	120	120	-	0%
Rental of Museum Conference Room	20	47	23	50	50	52	2	4%
Rental of Restaurant - Domaines de Val des Pres	-	360	-	180	360	360	(180)	-50%
Rental of Kiosks - Domain de Val des Pres	218	371	89	275	371	371	(96)	-26%
Lease of Heritage Properties- Bel Ombre	28	30	18	33	30	30	3	8%
Lease of Heritage Properties- La Pleine Ste Andre	546	646	273	646	646	646	0	0%
Lease of Heritage Properties -Domaines de Val des Pres	120	288	38	182	288	288	(107)	-37%
Rental of National Theatre	41	80	20	60.3504	95	102	(20)	-25%
Rent of Gallery and Activity	-	200	25	100	300	500	(100)	-50%
Entrance fees Mize Koko	-	548	0	250	648	748	(298)	-54%
SUB TOTAL	**2,164**	**3,020**	**988**	**2,528**	**3,297**	**3,606**	**(492)**	**-16%**
OFFICE OF THE MAYOR OF VICTORIA								
Rental of Kiosk	12	-	9	18	18	18	18	100%
SUB TOTAL	**12**	**-**	**9**	**18**	**18**	**18**	**18**	**100%**
TOTAL: RENTS AND ROYALTIES	**22,572**	**31,675**	**7,833**	**17,718**	**18,722**	**19,042**	**(13,957)**	**-44%**

DETAILED ESTIMATES OF REVENUE								
	ACTUAL	BUDGET	ACTUAL	REVISED MID YEAR	FORECAST	FORECAST	VARIANCE	
DESCRIPTION	2022	2023	Up to June	2023	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
INCOME OF PUBLIC SERVICES								
INTEREST								
MINISTRY OF FINANCE, NATIONAL PLANNING AND TRADE								
Interest from Development Bank of Seychelles	3,340	1,768	1,505	1,768	1,310	871	-	0%
Interest from Public Utilities Company	9,702	14,605	8,368	23,879	25,721	23,696	9,274	63%
SUB TOTAL	**13,042**	**16,373**	**9,873**	**25,648**	**27,031**	**24,567**	**9,274**	**57%**
TOTAL: INTEREST	**13,042**	**16,373**	**9,873**	**25,648**	**27,031**	**24,567**	**9,274**	**57%**
TOTAL: OTHER NON TAX	**35,614**	**48,049**	**17,705**	**43,365**	**45,753**	**43,609**	**(4,683)**	**-10%**
DIVIDENDS INCOME								
MINISTRY OF FINANCE, NATIONAL PLANNING AND TRADE								
- Seychelles International Mercantile Banking Corporation Limited	269,100	150,000	-	132,600	150,000	150,000	(17,400)	-12%
-Seychelles Petroleum Company	250,000	245,000	-	250,000	250,000	250,000	5,000	2%
- Land Marine Ltd	8,540	5,600	-	6,300	6,300	6,300	700	13%
- Indian Ocean Tuna Limited	34,471	25,200	16,550	44,525	23,302	23,302	19,325	77%
- Seychelles Civil Aviation Authority	15,000	17,000	-	17,000	34,000	50,000	-	0%
- Afrexim Bank	-	375	-	-	-	-	(375)	-100%
- Island Development Company	11,000	4,000	9,000	20,000	20,000	20,000	16,000	400%
- Seychelles Commercial Bank	5,091	2,880	-	2,880	1,000	1,000	-	0%
-Financial Servcies Authority	65,779	50,000	38,264	54,264	50,000	50,000	4,264	9%
-Seychelles Fishing Authority	75,000	30,000	-	30,000	30,000	30,000	-	0%
-Ile Du Port Handling Services	15,870	17,048	16,866	17,190	17,779	17,844	142	1%
-Seychelles Cable System Company	40,621	-	-	-	-	-	-	0%
TOTAL : DIVIDENDS INCOME	**790,472**	**547,103**	**80,680**	**574,759**	**582,381**	**598,445**	**27,656**	**5%**

DETAILED ESTIMATES OF REVENUE								
	ACTUAL	BUDGET	ACTUAL	REVISED MID YEAR	FORECAST	FORECAST	VARIANCE	
DESCRIPTION	2022	2023	Up to June	2023	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
PROCEEDS FROM SALE OF ASSETS								
MINISTRY OF LANDS AND HOUSING								
Long Term Lease - Land & Building	47,411	63,788	21,389	82,583	55,000	55,000	18,795	29%
Sale of State Lands	2,532	2,500	411	536	2,500	2,500	(1,964)	-79%
Sale of Plots (Land Bank)	5,872	6,000	6,841	9,841	6,000	6,000	3,841	64%
SUB TOTAL	**55,814**	**72,288**	**28,641**	**92,960**	**63,500**	**63,500**	**20,672**	**29%**
INDUSTRIAL ESTATE AUTHORITY								
Long Term Lease - Land & Building	19,838	17,158	8,036	17,158	17,000	17,000	-	0%
SUB TOTAL	**19,838**	**17,158**	**8,036**	**17,158**	**17,000**	**17,000**	**-**	**0%**
OFFICE OF THE MAYOR OF VICTORIA								
Long term lease - Mayor of Victoria	64	-	40	96	96	96	96	100%
SUB TOTAL	**64**	**-**	**40**	**96**	**96**	**96**	**96**	**100%**
MINISTRY OF FINANCE, NATIONAL PLANNING AND TRADE								
Sale of Assets	4,800	2,500	2,320	4,640	4,500	4,500	2,140	86%
SUB TOTAL	**4,800**	**2,500**	**2,320**	**4,640**	**4,500**	**4,500**	**2,140**	**86%**
TOTAL : PROCEEDS FROM SALE OF ASSETS	**80,517**	**91,947**	**39,037**	**114,855**	**85,096**	**85,096**	**22,908**	**25%**
TOTAL : NON TAX REVENUE	**1,295,578**	**1,079,216**	**354,801**	**1,156,833**	**1,048,658**	**1,086,432**	**77,617**	**7%**
TOTAL: CURRENT RECEIPTS	**8,688,495**	**10,288,340**	**4,296,451**	**9,576,716**	**10,298,212**	**10,901,865**	**(711,624)**	**-7%**

DETAILED ESTIMATES OF REVENUE								
	ACTUAL	BUDGET	ACTUAL	REVISED MID YEAR	FORECAST	FORECAST	VARIANCE	
DESCRIPTION	2022	2023	Up to June	2023	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
CURRENT RECEIPTS								
Income Tax	1,085,994	1,223,265	572,341	1,224,221	1,298,490	1,378,970	956	0%
Trades Tax	302,408	335,769	162,575	340,510	355,436	369,659	4,741	1%
Excise Tax	1,415,817	1,689,536	722,139	1,480,500	1,546,172	1,613,830	(209,036)	-12%
GST	656	-	342	624	-	-	624	100%
Value Added Tax	2,964,762	3,340,944	1,468,891	3,128,006	3,422,104	3,637,352	(212,939)	-6%
Business Tax	1,207,476	1,852,141	756,305	1,552,816	1,769,561	1,912,192	(299,326)	-16%
CorporateSocial Responsibility Tax	10,352	-	2,774	5,547	-	-	5,547	100%
Tourism Marketing Tax (TMT)	82,110	74,184	42,089	88,805	93,442	99,233	14,622	20%
Property Tax	29,271	50,000	14,690	29,271	59,712	60,906	(20,729)	-41%
Other Tax	294,073	643,285	199,505	569,584	704,637	743,290	(73,701)	-11%
Fees and Charges	388,976	392,117	217,378	423,854	335,428	359,282	31,736	8%
Dividends Income	790,472	547,103	80,680	574,759	582,381	598,445	27,656	5%
Other Non Tax	35,614	48,049	17,705	43,365	45,753	43,609	(4,683)	-10%
Sale of Assets	80,517	91,947	39,037	114,855	85,096	85,096	22,908	25%
TOTAL CURRENT RECEIPTS	**8,688,495**	**10,288,340**	**4,296,451**	**9,576,716**	**10,298,212**	**10,901,865**	**(711,624)**	**-7%**

SUMMARY OF EXPENDITURE ESTIMATES

Under Section 154 (8) of the Constitution

DESCRIPTION	ACTUAL 2022	BUDGET 2023	ACTUAL Up to June	REVISED MID YEAR 2023	Forecast 2024	Forecast 2025	VARIANCE	
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
EXPENDITURE								
TOTAL OUTLAYS								
Office of the President	69,751	63,314	27,005	62,914	67,179	59,317	(400)	-1%
Department of Legal Affairs	45,588	59,486	23,612	59,006	58,012	58,059	(480)	-1%
Department of Defence	334,630	455,238	162,374	447,890	367,000	359,773	(7,348)	-2%
Public Service Bureau	14,890	34,966	8,069	30,176	45,097	32,042	(4,790)	-14%
Department of Information and Communication Technologies	64,275	72,802	29,784	75,570	74,007	74,006	2,768	4%
The Judiciary	90,307	94,465	44,443	93,565	95,862	98,951	(900)	-1%
The Legislature	40,357	44,383	23,250	48,767	50,634	46,451	4,384	10%
Office of the Auditor General	16,225	21,092	8,467	19,392	21,890	22,180	(1,700)	-8%
Office of the Ombudsman	2,252	3,875	998	3,875	3,749	3,800	-	0%
Office of the Public Service Appeals Board	1,167	1,137	504	1,137	1,164	1,174	-	0%
The Curatelle Office	3,985	5,559	2,265	5,454	5,786	5,916	(105)	-2%
Constitutional Appointments Authority	1,678	1,875	991	1,875	1,919	1,945	-	0%
Electoral Commission	13,802	20,341	8,002	15,721	17,810	18,233	(4,620)	-23%
Ministry of Fisheries	84,697	110,343	60,020	102,520	49,395	26,172	(7,823)	-7%
Ministry of Finance, National Planning and Trade	110,453	179,349	59,828	156,194	229,954	196,495	(23,156)	-13%
Ministry of Foreign Affairs and Tourism	242,420	331,439	125,149	322,617	339,130	346,575	(8,822)	-3%
Ministry of Internal Affairs	575,639	701,185	277,353	626,615	724,880	746,446	(74,569)	-11%
Ministry of Education	854,874	1,285,588	498,400	1,234,328	1,384,473	1,383,109	(51,261)	-4%
Ministry of Lands and Housing	75,373	399,234	82,363	361,630	385,894	658,873	(37,605)	-9%
Ministry of Local Government and Community Affairs	107,823	140,024	43,073	132,341	148,948	133,146	(7,684)	-5%
Ministry of Health	76,498	106,307	39,230	95,824	118,425	104,928	(10,484)	-10%
Ministry of Transport	12,524	41,345	13,254	148,031	247,731	64,272	106,685	258%
Ministry of Employment and Social Affairs	63,534	90,710	33,116	78,710	112,080	102,436	(12,000)	-13%
Ministry of Agriculture ,Climate Change and Environment	264,002	254,285	83,940	283,621	230,140	221,771	29,336	12%
Ministry of Youth, Sports and Family	30,792	39,403	17,275	39,103	46,344	51,751	(300)	-1%
Ministry of Investment, Entrepreneurship and Industry	12,778	16,356	6,216	15,656	17,288	17,248	(700)	-4%
Office of the Mayor of Victoria	6,397	6,923	2,430	6,473	3,959	3,994	(450)	-6%
TOTAL: MINISTRIES/ DEPARTMENTS	**3,217,602**	**4,581,026**	**1,681,413**	**4,469,004**	**4,848,749**	**4,839,063**	**(112,022)**	**-2%**

SUMMARY OF EXPENDITURE ESTIMATES

Under Section 154 (8) of the Constitution

DESCRIPTION	ACTUAL 2022	BUDGET 2023	ACTUAL Up to June	REVISED MID YEAR 2023	Forecast 2024	Forecast 2025	VARIANCE	
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
REGULATORY BODIES								
Institute of Early Childhood Development	35,917	41,865	18,413	43,202	41,531	41,517	1,337	3%
Seychelles Licensing Authority	15,752	19,145	9,156	19,623	27,346	23,068	478	2%
Fair Trading Commission	12,978	16,128	6,389	15,428	16,149	16,267	(700)	-4%
National Bureau of Statistics	18,998	17,166	7,169	16,566	18,936	16,692	(600)	-3%
Seychelles Revenue Commission	140,660	246,754	73,712	180,605	205,940	258,256	(66,149)	-27%
National Tender Board	3,789	4,066	1,930	4,066	4,170	4,163	-	0%
Tax & Customs Agent Board Rev Tribunal	1,129	1,404	330	1,404	1,400	1,384	-	0%
Seychelles Investment Board	6,503	9,617	3,704	9,367	10,360	9,652	(250)	-3%
Public Enterprise Monitoring Commission	7,824	10,197	3,320	8,697	9,103	9,177	(1,500)	-15%
Government Audit Committee	735	869	396	869	883	883	-	0%
Financial Intelligence Unit	19,028	25,857	11,651	25,357	26,275	9,813	(500)	-2%
Seychelles Bureau of Standards	24,322	29,108	13,192	28,908	29,073	33,063	(200)	-1%
Seychelles Qualifications Authority	7,940	9,627	3,969	9,627	7,748	7,753	-	0%
Tertiary Education Commission	1,686	-	-	-	-	-	-	0%
Planning Authority	15,883	18,384	8,218	18,034	19,069	19,184	(350)	-2%
Seychelles Energy Commission	5,332	42,764	1,526	13,711	32,714	32,272	(29,054)	-68%
Seychelles Human Rights Commission	7,878	8,560	4,317	8,560	9,080	9,192	-	0%
Seychelles Media Commission	2,315	2,700	1,236	2,650	2,732	2,719	(50)	-2%
Public Health Authority	61,256	79,609	31,599	77,925	88,671	83,955	(1,683)	-2%
Industrial Estates Authority	51,209	60,474	7,325	60,074	79,055	44,559	(400)	-1%
Seychelles Nurses & Midwives Council	1,314	1,752	644	1,502	1,814	1,834	(250)	-14%
Health Professional Council	1,118	1,355	466	1,355	1,393	1,418	-	0%
Seychelles Medical and Dental Council	818	979	461	979	1,205	1,471	-	0%
Anti-Corruption Commission	76,615	53,263	25,358	63,083	69,971	26,712	9,821	18%
Road Transport Commission	20,362	-	-	-	-	-	-	0%
Seychelles Maritime Safety Authority	11,384	13,764	6,204	13,714	13,993	14,127	(50)	0%
Seychelles Meteorological Authority	15,297	16,543	7,024	16,143	17,340	17,478	(400)	-2%
Seychelles Intelligence Service	13,071	19,376	7,355	18,666	19,291	19,078	(710)	-4%
Information Commission	2,695	2,987	1,370	2,987	3,141	3,144	-	0%
Truth, Reconcilation and National Unity Commission	15,768	-	3,610	3,665	-	-	3,665	100%
Seychelles Communication Regulatory Authority	-	9,276	-	5,457	9,888	9,999	(3,818)	-41%
Seychelles Law Commission	-	3,953	58	3,153	3,866	3,986	(800)	-20%
TOTAL: REGULATORY BODIES	**599,574**	**767,541**	**260,101**	**675,377**	**772,136**	**722,815**	**(92,163)**	**-12%**

SUMMARY OF EXPENDITURE ESTIMATES

Under Section 154 (8) of the Constitution

DESCRIPTION	ACTUAL 2022	BUDGET 2023	ACTUAL Up to June	REVISED MID YEAR 2023	Forecast 2024	Forecast 2025	VARIANCE	
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
PUBLIC BODIES PROVIDING ESSENTIAL GOVERNMENT SERVICES								
Seychelles Infrastructure Agency	180,219	108,844	35,976	122,444	147,075	236,022	13,600	12%
Seychelles Fire & Rescue Services Agency	80,343	76,832	33,642	75,332	93,403	89,861	(1,500)	-2%
Seychelles Land Transport Agency	164,356	176,975	82,871	197,841	238,126	238,488	20,866	12%
Enterprise Seychelles Agency	8,545	9,433	4,181	9,183	9,578	9,538	(250)	-3%
Agency for Social Protection	25,027	27,487	11,045	25,947	28,091	25,008	(1,540)	-6%
Agency for National Human Resources Development	164,063	-	-	-	-	-	-	0%
Landscape & Waste Management Agency	238,357	270,897	124,127	269,597	287,583	292,256	(1,300)	0%
Seychelles National Youth Council	18,775	21,419	9,462	20,819	21,923	22,342	(600)	-3%
Health Care Agency	1,110,425	1,193,496	477,495	1,174,344	1,211,087	1,412,748	(19,152)	-2%
National Aids Council	3,288	4,001	1,489	1,625	-	-	(2,376)	-59%
National Council For Children	13,590	14,735	6,525	14,735	15,120	15,272	-	0%
National Sports Council	65,599	104,852	35,938	114,353	90,228	96,661	9,501	9%
Social Workers Council	427	736	103	736	752	759	-	0%
Seychelles Broadcasting Corporation	107,131	120,801	47,903	119,129	97,158	97,654	(1,672)	-1%
Seychelles National Institute for Culture , Heritage and the Arts	105,425	137,678	52,024	132,578	161,368	168,513	(5,100)	-4%
Seychelles Home Care Agency	-	321,942	155,653	317,442	322,527	322,633	(4,500)	-1%
TOTAL: ORGANISATIONS FULFILLING SOCIAL FUNCTIONS	**2,285,569**	**2,590,128**	**1,078,436**	**2,596,104**	**2,724,018**	**3,027,755**	**5,976**	**0%**
TOTAL OUTLAYS	**6,102,745**	**7,938,694**	**3,019,950**	**7,740,485**	**8,344,903**	**8,589,633**	**(198,209)**	**-3%**

SUMMARY OF EXPENDITURE ESTIMATES

Under Section 154 (8) of the Constitution

DESCRIPTION	ACTUAL 2022	BUDGET 2023	ACTUAL Up to June	REVISED MID YEAR 2023	Forecast 2024	Forecast 2025	VARIANCE (R'000)	VARIANCE %
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
CURRENT OUTLAYS: WAGES AND SALARIES								
MINISTRIES/DEPARTMENTS								
Office of the President	16,279	19,401	8,751	17,865	19,737	19,727	(1,536)	-8%
Department of Legal Affairs	28,157	40,935	16,157	35,615	41,928	42,076	(5,320)	-13%
Department of Defence	165,222	189,010	87,748	184,710	192,099	196,543	(4,300)	-2%
Public Service Bureau	11,340	14,504	6,663	13,714	15,376	15,366	(790)	-5%
Department of Information and Communication Technologies	19,708	21,281	10,364	22,181	22,004	22,210	900	4%
The Judiciary	35,269	44,808	20,585	42,808	45,845	45,466	(2,000)	-4%
The Legislature	13,056	15,501	7,249	14,401	15,870	15,870	(1,100)	-7%
Office of the Auditor General	10,876	15,101	5,772	13,401	15,898	16,184	(1,700)	-11%
Office of the Ombudsman	1,226	2,052	526	2,052	2,201	2,216	-	0%
Office of the Public Service Appeals Board	575	711	270	711	727	727	-	0%
The Curatelle Office	1,136	3,065	1,482	3,065	3,264	3,264	-	0%
Constitutional Appointments Authority	571	659.791	329.464	660	681.364	681.364	-	0%
Electoral Commission	4,978	6,295	2,842	6,175	6,428	6,853	(120)	-2%
Ministry of Fisheries	8,142	10,633	4,660	9,983	10,886	10,941	(650)	-6%
Ministry of Finance, National Planning and Trade	54,147	76,380	30,814	70,951	83,752	85,933	(5,429)	-7%
Ministry of Foreign Affairs and Tourism	73,419	89,768	40,285	83,968	93,754	93,983	(5,800)	-6%
Ministry of Internal Affairs	326,247	376,072	169,327	349,373	394,597	399,740	(26,699)	-7%
Ministry of Education	484,577	576,035	271,685	556,535	600,536	599,884	(19,500)	-3%
Ministry of Lands and Housing	28,568	37,617	16,485	36,417	38,975	39,055	(1,200)	-3%
Ministry of Local Government and Community Affairs	35,810	56,604	26,061	54,604	62,343	62,483	(2,000)	-4%
Ministry of Health	36,914	45,012	18,492	41,137	46,769	46,479	(3,875)	-9%
Ministry of Transport	6,573	18,080	6,327	15,180	19,018	18,973	(2,900)	-16%
Ministry of Employment and Social Affairs	39,847	51,213	22,696	48,213	54,983	56,739	(3,000)	-6%
Ministry of Agriculture ,Climate Change and Environment	53,732	72,997	31,775	71,297	74,589	74,889	(1,700)	-2%
Ministry of Youth, Sports and Family	16,417	20,045	9,222	19,010	20,856	20,886	(1,035)	-5%
Ministry of Investment, Entrepreneurship and Industry	6,929	9,985	4,060	9,285	10,514	10,589	(700)	-7%
Office of the Mayor of Victoria	1,223	1,380	525	930	1,528	1,553	(450)	-33%
TOTAL: MINISTRIES/ DEPARTMENTS	**1,480,938**	**1,815,145**	**821,152**	**1,724,242**	**1,895,159**	**1,909,311**	**(90,903)**	**-5%**

SUMMARY OF EXPENDITURE ESTIMATES

Under Section 154 (8) of the Constitution

DESCRIPTION	ACTUAL 2022	BUDGET 2023	ACTUAL Up to June	REVISED MID YEAR 2023	Forecast 2024	Forecast 2025	VARIANCE	
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
REGULATORY BODIES								
Institute of Early Childhood Development	3,136	5,910	2,026	4,810	6,314	6,314	(1,100)	-19%
Seychelles Licensing Authority	10,705	13,001	6,396	13,001	13,852	13,852	-	0%
Fair Trading Commission	8,298	10,928	4,509	10,228	11,201	11,201	(700)	-6%
National Bureau of Statistics	7,152	8,799	3,887	8,199	9,373	9,373	(600)	-7%
Seychelles Revenue Commission	94,236	132,727	50,930	120,727	137,951	137,951	(12,000)	-9%
National Tender Board	1,329	1,477	741	1,477	1,610	1,610	-	0%
Tax & Customs Agent Board Rev Tribunal	238	298	42	298	270	270	-	0%
Seychelles Investment Board	4,376	5,829	2,505	5,579	6,168	6,168	(250)	-4%
Public Enterprise Monitoring Commission	4,618	6,846	2,346	5,346	5,874	5,874	(1,500)	-22%
Government Audit Committee	485	541	278	541	554	554	-	0%
Financial Intelligence Unit	12,143	15,733	6,856	15,233	16,727	-	(500)	-3%
Seychelles Bureau of Standards	13,118	15,284	7,617	15,084	16,210	16,210	(200)	-1%
Seychelles Qualifications Authority	4,318	5,182	2,559	5,182	5,481	5,481	-	0%
Tertiary Education Commission	1,351	-	-	-	-	-	-	0%
Planning Authority	10,592	13,472	6,007	12,986	14,215	14,215	(486)	-4%
Seychelles Energy Commission	2,370	3,627	912	3,627	3,579	3,579	-	0%
Seychelles Human Rights Commission	3,331	3,988	2,023	3,988	4,366	4,366	-	0%
Seychelles Media Commission	1,159	1,338	685	1,288	1,336	1,336	(50)	-4%
Public Health Authority	39,721	48,923	21,040	45,423	53,471	53,471	(3,500)	-7%
Industrial Estates Authority	4,797	5,716	2,636	5,316	5,669	5,669	(400)	-7%
Seychelles Nurses & Midwives Council	891	1,238	387	988	1,276	1,276	(250)	-20%
Health Professional Council	237	259	139	259	265	265	-	0%
Seychelles Medical and Dental Council	237	322	135	322	330	330	-	0%
Anti-Corruption Commission	10,817	13,779	6,271	13,779	14,495	14,495	-	0%
Road Transport Commission	5,330	-	-	-	-	-	-	0%
Seychelles Maritime Safety Authority	6,777	8,117	3,981	8,067	8,265	8,265	(50)	-1%
Seychelles Meteorological Authority	7,903	9,219	4,311	8,819	9,526	9,526	(400)	-4%
Seychelles Intelligence Service	6,953	13,394	4,660	11,920	12,855	12,855	(1,474)	-11%
Information Commission	1,118	1,348	687	1,348	1,497	1,497	-	0%
Truth, Reconcilation and National Unity Commission	8,365	-	1,509	1,509	-	-	1,509	100%
Seychelles Communication Regulatory Authority		4,804	-	1,804	5,251	5,251	(3,000)	-62%
Seychelles Law Commission		1,679	-	879	1,862	1,862	(800)	-48%
TOTAL: REGULATORY BODIES	**276,102**	**353,776**	**146,075**	**328,026**	**369,841**	**353,114**	**(25,750)**	**-8%**

SUMMARY OF EXPENDITURE ESTIMATES

Under Section 154 (8) of the Constitution

DESCRIPTION	ACTUAL 2022	BUDGET 2023	ACTUAL Up to June	REVISED MID YEAR 2023	Forecast 2024	Forecast 2025	VARIANCE (R'000)	VARIANCE %
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
PUBLIC BODIES PROVIDING ESSENTIAL GOVERNMENT SERVICES								
Seychelles Infrastructure Agency	32,201	41,116	17,655	37,216	41,494	41,458	(3,900)	-9%
Seychelles Fire & Rescue Services Agency	52,891	60,159	28,525	57,259	63,796	62,696	(2,900)	-5%
Seychelles Land Transport Agency	21,360	25,229	11,799	23,429	26,395	26,255	(1,800)	-7%
Enterprise Seychelles Agency	3,975	5,345	2,392	5,095	5,653	5,598	(250)	-5%
Agency for Social Protection	14,148	14,713	7,097	14,213	15,796	16,137	(500)	-3%
Agency for National Human Resources Development	3,802	-	-	-	-	-	-	0%
Landscape & Waste Management Agency	12,004	15,517	6,802	14,217	16,213	16,248	(1,300)	-8%
Seychelles National Youth Council	8,228	10,534	4,718	9,934	10,992	10,937	(600)	-6%
Health Care Agency	461,376	548,712	244,274	528,712	603,748	606,577	(20,000)	-4%
National Aids Council	1,439	1,528	846	968	-	-	(559)	-37%
National Council For Children	8,534	10,749	4,791	10,749	10,757	10,727	-	0%
National Sports Council	15,696	20,412	8,230	18,212	21,720	21,975	(2,200)	-11%
Social Workers Council	176	200	103	200	206	206	-	0%
Seychelles Broadcasting Corporation	53,764	61,849	29,879	60,549	63,388	63,148	(1,300)	-2%
Seychelles National Institute for Culture , Heritage and the Arts	45,042	52,699	24,790	51,099	58,903	58,983	(1,600)	-3%
Seychelles Home Care Agency	-	4,806	762	4,206	4,942	5,048	(600)	-12%
TOTAL: ORGANISATIONS FULFILLING SOCIAL FUNCTIONS	**734,636**	**873,568**	**392,663**	**836,059**	**944,003**	**945,993**	**(37,509)**	**-4%**
	2,491,676	**3,042,489**	**1,359,890**	**2,888,326**	**3,209,003**	**3,208,418**	**(154,163)**	**-5%**

SUMMARY OF EXPENDITURE ESTIMATES								
Under Section 154 (8) of the Constitution								
DESCRIPTION	ACTUAL 2022	BUDGET 2023	ACTUAL Up to June	REVISED MID YEAR 2023	Forecast 2024	Forecast 2025	VARIANCE (R'000)	VARIANCE %
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
OTHER WAGES AND SALARIES								
GRATUITIES	46,955	45,515	23,825	45,515	44,466	44,466	-	0%
COMPENSATION FOR CONTINUOUS SERVICE	66,974	76,935	36,902	76,935	71,692	70,000	-	0%
CONSTITUTIONAL APPOINTMENTS	88,848	131,804	40,309	127,804	144,631	212,707	(4,000)	-3%
PENSION SCHEME CONTRIBUTION	98,773	140,346	56,676	125,346	142,451	144,588	(15,000)	-11%
13TH MONTH SALARY- TRUTH AND RECONCILIATION STAFF	-	290	-	-	-	-	(290)	-100%
TOTAL WAGES AND SALARIES	**2,793,225**	**3,437,379**	**1,517,602**	**3,263,926**	**3,612,243**	**3,680,179**	**(173,453)**	**-5%**

SUMMARY OF EXPENDITURE ESTIMATES

Under Section 154 (8) of the Constitution

DESCRIPTION	ACTUAL 2022	BUDGET 2023	ACTUAL Up to June	REVISED MID YEAR 2023	Forecast 2024	Forecast 2025	VARIANCE	
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
CURRENT OUTLAYS: GOODS AND SERVICES								
MINISTRIES/DEPARTMENTS								
Office of the President	49,603	43,513	18,253	45,049	45,612	39,590	1,536	4%
Department of Legal Affairs	17,432	18,551	7,455	23,391	16,083	15,983	4,840	26%
Department of Defence	144,118	129,626	54,894	133,926	135,051	136,380	4,300	3%
Public Service Bureau	3,550	17,962	1,406	13,962	15,470	15,926	(4,000)	-22%
Department of Information and Communication Technologies	44,567	51,520	19,420	53,389	52,003	51,796	1,868	4%
The Judiciary	39,975	46,403	23,858	47,503	48,089	51,884	1,100	2%
The Legislature	27,300	27,221	15,004	31,977	33,263	30,580	4,756	17%
Office of the Auditor General	5,349	5,991	2,696	5,991	5,992	5,996	-	0%
Office of the Ombudsman	1,026	1,823	472	1,823	1,547	1,583	-	0%
Office of the Public Service Appeals Board	591	426	235	426	438	447	-	0%
The Curatelle Office	2,849	2,494	783	2,389	2,522	2,652	(105)	-4%
Constitutional Appointments Authority	1,107	1,216	661	1,216	1,238	1,264	-	0%
Electoral Commission	8,823	9,545	5,160	9,545	11,382	11,381	-	0%
Ministry of Fisheries	9,207	14,215	6,355	12,971	14,978	15,231	(1,244)	-9%
Ministry of Finance, National Planning and Trade	31,477	44,763	16,611	46,419	48,727	46,759	1,656	4%
Ministry of Foreign Affairs and Tourism	167,492	235,443	83,841	230,586	236,163	242,777	(4,857)	-2%
Ministry of Internal Affairs	232,065	229,936	99,954	237,601	230,843	240,935	7,665	3%
Ministry of Education	330,564	617,668	223,096	615,168	621,466	641,776	(2,500)	0%
Ministry of Lands and Housing	20,875	29,015	9,154	29,015	29,702	30,073	-	0%
Ministry of Local Government and Community Affairs	50,206	36,158	13,302	38,158	34,006	35,988	2,000	6%
Ministry of Health	38,596	51,376	19,958	49,951	52,156	53,106	(1,425)	-3%
Ministry of Transport	5,706	14,856	5,130	13,356	13,372	13,666	(1,500)	-10%
Ministry of Employment and Social Affairs	23,026	30,497	10,391	30,497	30,098	34,248	-	0%
Ministry of Agriculture ,Climate Change and Environment	166,910	91,804	40,559	112,854	80,063	79,667	21,050	23%
Ministry of Youth, Sports and Family	14,029	15,998	7,143	17,033	15,906	16,265	1,035	6%
Ministry of Investment, Entrepreneurship and Industry	5,196	6,371	2,115	6,371	6,774	6,658	-	0%
Office of the Mayor of Victoria	4,829	5,343	1,890	5,343	2,431	2,441	-	0%
TOTAL: MINISTRIES/ DEPARTMENTS	**1,447,362**	**1,779,733**	**689,799**	**1,815,908**	**1,785,375**	**1,825,055**	**36,175**	**2%**

SUMMARY OF EXPENDITURE ESTIMATES

Under Section 154 (8) of the Constitution

DESCRIPTION	ACTUAL 2022	BUDGET 2023	ACTUAL Up to June	REVISED MID YEAR 2023	Forecast 2024	Forecast 2025	VARIANCE	
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
REGULATORY BODIES								
Institute of Early Childhood Development	32,452	35,955	16,344	36,459	35,216	35,203	504	1%
Seychelles Licensing Authority	5,047	6,144	2,759	6,622	10,495	9,216	478	8%
Fair Trading Commission	4,681	5,200	1,880	5,200	4,948	5,066	-	0%
National Bureau of Statistics	11,846	8,367	3,282	8,367	9,563	7,319	-	0%
Seychelles Revenue Commission	46,424	54,878	22,160	54,878	58,489	57,824	-	0%
National Tender Board	2,460	2,588	1,189	2,588	2,560	2,553	-	0%
Tax & Customs Agent Board Rev Tribunal	891	1,106	288	1,106	1,131	1,114	-	0%
Seychelles Investment Board	2,127	3,788	1,199	3,788	4,192	3,484	-	0%
Public Enterprise Monitoring Commission	3,206	3,351	974	3,351	3,229	3,304	-	0%
Government Audit Committee	250	328	118	328	328	328	-	0%
Financial Intelligence Unit	6,885	10,124	4,795	10,124	9,548	9,813	-	0%
Seychelles Bureau of Standards	10,451	12,580	5,576	12,223	12,863	16,853	(357)	-3%
Seychelles Qualifications Authority	3,621	4,445	1,410	4,445	2,267	2,272	-	0%
Tertiary Education Commission	194	-	-	-	-	-	-	0%
Planning Authority	5,292	4,911	2,212	5,048	4,855	4,969	136	3%
Seychelles Energy Commission	1,422	1,687	615	1,687	1,681	1,686	-	0%
Seychelles Human Rights Commission	4,524	4,572	2,294	4,572	4,714	4,826	-	0%
Seychelles Media Commission	1,155	1,362	551	1,362	1,396	1,383	-	0%
Public Health Authority	19,218	29,685	9,600	31,502	33,251	30,484	1,817	6%
Industrial Estates Authority	4,462	7,008	2,044	7,008	5,894	5,946	-	0%
Seychelles Nurses & Midwives Council	424	515	257	515	538	558	-	0%
Health Professional Council	881	1,096	327	1,096	1,128	1,152	-	0%
Seychelles Medical and Dental Council	581	657	325	657	875	1,141	-	0%
Anti-Corruption Commission	65,799	39,484	19,087	49,305	55,477	12,218	9,821	25%
Road Transport Commission	7,332	-	-	-	-	-	-	0%
Seychelles Maritime Safety Authority	4,606	5,647	2,223	5,647	5,728	5,861	-	0%
Seychelles Meteorological Authority	6,984	7,324	2,713	7,324	7,813	7,951	-	0%
Seychelles Inteligence Service	6,117	5,982	2,695	6,746	6,436	6,223	764	13%
Information Commission	1,576	1,640	683	1,640	1,644	1,648	-	0%
Truth , Reconcilation and National Unity Commission	7,402	-	2,101	2,156	-	-	2,156	100%
Seychelles Communication Regulatory Authority	-	4,472	-	3,654	4,637	4,748	(818)	-18%
Seychelles Law Commission	-	2,273	58	2,273	2,004	2,124	-	0%
TOTAL REGULATORY BODIES	**268,308**	**267,172**	**109,756**	**281,672**	**292,900**	**247,269**	**14,500**	**5%**

SUMMARY OF EXPENDITURE ESTIMATES

Under Section 154 (8) of the Constitution

DESCRIPTION	ACTUAL 2022	BUDGET 2023	ACTUAL Up to June	REVISED MID YEAR 2023	Forecast 2024	Forecast 2025	VARIANCE	
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
PUBLIC BODIES PROVIDING ESSENTIAL GOVERNMENT SERVICES								
Seychelles Infrastructure Agency	7,837	10,966	2,930	10,966	12,202	13,586	-	0%
Seychelles Fire & Rescue Services Agency	25,767	15,947	5,083	17,313	26,607	27,164	1,365	9%
Seychelles Land Transport Agency	116,512	105,555	66,066	136,053	135,000	135,000	30,498	29%
Enterprise Seychelles Agency	4,087	4,088	1,789	4,088	3,925	3,940	-	0%
Agency for Social Protection	10,880	12,774	3,948	11,734	12,295	8,871	(1,040)	-8%
Agency for National Human Resources Development	160,261	-	-	-	-	-	-	0%
Landscape & Waste Management Agency	226,309	255,380	117,325	255,380	261,871	267,008	-	0%
Seychelles National Youth Council	10,540	10,886	4,745	10,886	10,931	11,405	-	0%
Health Care Agency	587,997	536,906	225,320	568,906	531,893	543,522	32,000	6%
National Aids Council	1,849	2,473	617	656	-	-	(1,817)	-73%
National Council For Children	5,056	3,986	1,734	3,986	4,363	4,545	-	0%
National Sports Council	42,925	73,440	25,577	75,140	45,828	55,454	1,700	2%
Social Workers Council	251	536	-	536	546	553	-	0%
Seychelles Broadcasting Corporation	48,566	32,839	17,777	34,139	33,769	34,506	1,300	4%
National Biosecurity Agency	-	-	-	-	-	-	-	0%
Seychelles National Institute for Culture , Heritage and the Arts	52,623	57,092	26,665	57,092	52,665	52,207	-	0%
Seychelles Home Care Agency	-	317,136	154,891	313,236	317,585	317,585	(3,900)	-1%
TOTAL: ORGANISATION FULFILLING SOCIAL FUNCTIONS	**1,301,460**	**1,440,003**	**654,466**	**1,500,109**	**1,449,480**	**1,475,347**	**60,107**	**4%**

SUMMARY OF EXPENDITURE ESTIMATES

Under Section 154 (8) of the Constitution

DESCRIPTION	ACTUAL 2022 R ('000)	BUDGET 2023 R ('000)	ACTUAL Up to June R ('000)	REVISED MID YEAR 2023 R ('000)	Forecast 2024 R ('000)	Forecast 2025 R ('000)	VARIANCE (R'000)	VARIANCE %
OTHER GOODS AND SERVICES								
GOVERNMENT OVERSEAS TRAVEL	4,156	-	-	-	-	-	-	**0%**
EXECUTIONS FOR ELECTIONS	-	-	-	-	-	17,232	-	**0%**
PROFESSIONAL AND CONSULTANCY SERVICES	27,264	20,548	7,486	20,048	13,560	10,271	**(500)**	**-2%**
UNFORESEEN VISIT OF DIGNITARIES	2,461	3,000	236	3,000	2,000	2,000	-	**0%**
ADVERTISEMENT AND PUBLICITY	86	1,000	-	250	500	500	**(750)**	**-75%**
RECRUITMENT AND PASSAGE OF EXPATRIATE	-	-	-	-	-	-	-	**0%**
CLEANING SERVICES	68,813	102,122	41,575	98,622	-	-	**(3,500)**	**-3%**
NATIONAL DAY CELEBRATIONS	3,814	5,000	2,512	5,750	5,000	5,000	**750**	**15%**
TOTAL: GOODS AND SERVICES	**3,123,724**	**3,618,577**	**1,505,829**	**3,725,358**	**3,548,816**	**3,582,674**	**106,782**	**3%**

SUMMARY OF EXPENDITURE ESTIMATES

Under Section 154 (8) of the Constitution

DESCRIPTION	ACTUAL 2022	BUDGET 2023	ACTUAL Up to June	REVISED MID YEAR 2023	Forecast 2024	Forecast 2025	VARIANCE (R'000)	VARIANCE %
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
CAPITAL PROJECTS								
MINISTRIES/DEPARTMENTS								
Office of the President	3,868	400	-	-	1,830	-	(400)	-100%
Department of Legal Affairs	-	-	-	-	-	-	-	0%
Department of Defence	25,290	136,602	19,733	129,255	39,850	26,851	(7,348)	-5%
Public Service Bureau	-	2,500	-	2,500	14,250	750	-	0%
Department of Information and Communication Technologies	-	-	-	-	-	-	-	0%
The Judiciary	15,063	3,255	-	3,255	1,928	1,600	-	0%
The Legislature	0	1,661	997	2,389	1,500	-	728	44%
Office of the Auditor General	-	-	-	-	-	-	-	0%
Office of the Ombudsman	-	-	-	-	-	-	-	0%
Office of the Public Service Appeals Board	-	-	-	-	-	-	-	0%
The Curatelle Office	-	-	-	-	-	-	-	0%
Constitutional Appointments Authority	-	-	-	-	-	-	-	0%
Electoral Commission	-	4,500	-	-	-	-	(4,500)	-100%
Ministry of Fisheries	67,348	85,495	49,005	79,566	23,532	-	(5,929)	-7%
Ministry of Finance, National Planning and Trade	24,828	58,207	12,402	38,823	97,476	63,803	(19,383)	-33%
Ministry of Foreign Affairs and Tourism	1,508	6,228	1,023	8,063	9,213	9,815	1,836	29%
Ministry of Internal Affairs	17,327	95,177	8,071	39,642	99,440	105,771	(55,535)	-58%
Ministry of Education	39,733	91,885	3,619	62,625	162,471	141,449	(29,261)	-32%
Ministry of Lands and Housing	25,930	332,603	56,723	296,198	317,217	589,745	(36,405)	-11%
Ministry of Local Government and Community Affairs	21,807	47,263	3,711	39,579	52,599	34,675	(7,684)	-16%
Ministry of Health	989	9,920	779	4,736	19,500	5,343	(5,184)	-52%
Ministry of Transport	245	8,409	1,797	119,495	215,341	31,632	111,085	1321%
Ministry of Employment and Social Affairs	661	9,000	29	-	27,000	11,449	(9,000)	-100%
Ministry of Agriculture ,Climate Change and Environment	43,360	89,484	11,606	99,470	75,487	67,214	9,986	11%
Ministry of Youth, Sports and Family	346	3,360	910	3,060	9,582	14,600	(300)	-9%
Ministry of Investment, Entrepreneurship and Industry	652	-	40	-	-	-	-	0%
Office of the Mayor of Victoria	345	200	16	200	-	-	-	0%
TOTAL: MINISTRIES/DEPARTMENTS	**289,301**	**986,148**	**170,462**	**928,854**	**1,168,215**	**1,104,697**	**(57,294)**	**-6%**

SUMMARY OF EXPENDITURE ESTIMATES

Under Section 154 (8) of the Constitution

DESCRIPTION	ACTUAL 2022	BUDGET 2023	ACTUAL Up to June	REVISED MID YEAR 2023	Forecast 2024	Forecast 2025	VARIANCE (R'000)	VARIANCE %
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
REGULATORY BODIES								
Institute of Early Childhood Development	329	-	44	1,933	-	-	1,933	100%
Seychelles Licensing Authority	-	-	-	-	3,000	-	-	0%
Fair Trading Commission	-	-	-	-	-	-	-	0%
National Bureau of Statistics	-	-	-	-	-	-	-	0%
Seychelles Revenue Commission	-	59,149	622	5,000	9,500	62,481	(54,149)	-92%
National Tender Board	-	-	-	-	-	-	-	0%
Tax & Customs Agent Board Rev Tribunal	-	-	-	-	-	-	-	0%
Seychelles Investment Board	-	-	-	-	-	-	-	0%
Public Enterprise Monitoring Commission	-	-	-	-	-	-	-	0%
Government Audit Committee	-	-	-	-	-	-	-	0%
Financial Intelligence Unit	-	-	-	-	-	-	-	0%
Seychelles Bureau of Standards	753	1,243	-	1,600	-	-	357	29%
Seychelles Qualifications Authority	-	-	-	-	-	-	-	0%
Tertiary Education Commission	141	-	-	-	-	-	-	0%
Planning Authority	-	-	-	-	-	-	-	0%
Seychelles Energy Commission	1,540	37,450	-	8,396	27,454	27,007	(29,054)	-78%
Seychelles Human Rights Commission	23	-	-	-	-	-	-	0%
Seychelles Media Commission	-	-	-	-	-	-	-	0%
Public Health Authority	2,317	1,000	959	1,000	1,950	-	-	0%
Industrial Estates Authority	41,950	47,750	2,645	47,750	67,491	32,944	-	0%
Seychelles Nurses & Midwives Council	-	-	-	-	-	-	-	0%
Health Professional Council	-	-	-	-	-	-	-	0%
Seychelles Medical and Dental Council	-	-	-	-	-	-	-	0%
Anti-Corruption Commission	-	-	-	-	-	-	-	0%
Road Transport Commission	7,701	-	-	-	-	-	-	0%
Seychelles Maritme Safety Authority	-	-	-	-	-	-	-	0%
Seychelles Meteological Authority	410	-	-	-	-	-	-	0%
Seychelles Intelligence Service	-	-	-	-	-	-	-	0%
Information Commission	-	-	-	-	-	-	-	0%
Truth, Reconcilation and National Unity Commission	-	-	-	-	-	-	-	0%
Seychelles Communication Regulatory Authority	-	-	-	-	-	-	-	0%
Seychelles Law Commission	-	-	-	-	-	-	-	0%
TOTAL REGULATORY BODIES	**55,164**	**146,593**	**4,270**	**65,680**	**109,395**	**122,432**	**(80,913)**	**-55%**

SUMMARY OF EXPENDITURE ESTIMATES

Under Section 154 (8) of the Constitution

DESCRIPTION	ACTUAL 2022	BUDGET 2023	ACTUAL Up to June	REVISED MID YEAR 2023	Forecast 2024	Forecast 2025	VARIANCE	
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
PUBLIC BODIES PROVIDING ESSENTIAL GOVERNMENT SERVICES								
Seychelles Infrastructure Agency	140,181	56,762	15,390	74,262	93,378	180,978	17,500	31%
Seychelles Fire & Rescue Services Agency	1,685	725	35	760	3,000		35	5%
Seychelles Land Transport Agency	26,483	46,191	5,006	38,359	76,731	77,234	(7,832)	-17%
Enterprise Seychelles Agency	484	-	-	-	-	-	-	0%
Agency for Social Protection	-	-	-	-	-	-	-	0%
Agency for National Human Resources Development	-	-	-	-	-	-	-	0%
Landscape & Waste Management Agency	44	-	-	-	9,500	9,000	-	0%
Seychelles National Youth Council	7	-	-	-	-	-	-	0%
Health Care Agency	61051.34622	107,879	7,901	76,726	75,446	262,650	(31,152)	-29%
National Aids Council	-	-	26	-	-	-	-	0%
National Council For Children	-	-	-	-	-	-	-	0%
National Sports Council	6,978	11,000	2,132	21,001	22,680	19,231	10,001	91%
Social Workers Council	-	-	-	-	-	-	-	0%
Seychelles Broadcasting Corporation	4,800	26,113	247	24,441	-	-	(1,672)	-6%
National Biosecurity Agency	-	-	-	-	-	-	-	0%
Seychelles National Institute for Culture , Heritage and the Arts	7,760	27,888	569	24,388	49,800	57,323	(3,500)	-13%
Agency for Prevention of Drug Abuse & Rehabilitaton	-	-	-	-	-	-	-	0%
Seychelles Home Care Agency	-	-		-	-	-	-	0%
TOTAL: PUBLIC BODIES PROVIDING ESSENTIAL SERVICES	**249,473**	**276,557**	**31,306**	**259,936**	**330,535**	**606,415**	**(16,621)**	**-6%**
TOTAL : CAPITAL EXPENDITURE	**593,939**	**1,409,298**	**206,038**	**1,254,470**	**1,608,145**	**1,833,544**	**(154,827)**	**-11%**

SUMMARY OF EXPENDITURE ESTIMATES

Under Section 154 (8) of the Constitution

DESCRIPTION	ACTUAL 2022	BUDGET 2023	ACTUAL Up to June	REVISED MID YEAR 2023	Forecast 2024	Forecast 2025	VARIANCE	
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
SOCIAL PROGRAMS OF GOVERNMENT								
Pensions	71,944	77,846	35,718	77,646	75,393	74,897	(200)	0%
Special Pensions payment	48,162	45,535	23,218	43,701	44,683	44,599	(1,834)	-4%
Children's Special Fund	5,878	7,000	1,166	7,000	7,000	7,000	-	0%
Seychelles Red Cross Society	1,500	1,500	750	1,500	1,500	1,500	-	0%
Contribution to Religious Organisations	500	1,500	500	1,500	1,000	1,000	-	0%
Contribution to CEPS	2,377	3,027	1,513	3,027	3,092	3,092	-	0%
Contribution to Political Parties	6,455	6,500	3,227	6,500	6,500	6,500	-	0%
Contribution to CARE	1,212	-	-	-	-	-	-	0%
Sey Savings Bank (New Born Savings Scheme)	286	1,000	-	1,000	1,000	1,000	-	0%
Empowerment and Social Protection Programme	375	459	250	459	459	459	-	0%
Seychelles Chamber of Commerce & Industry	500	500	500	500	500	500	-	0%
National Grants for other Non-for- Profit Organizations	4,895	9,050	2,072	9,050	9,050	9,050	-	0%
ADF Schemes	-	3,000	-	3,000	3,000	3,000	-	0%
SMEs Scheme	33,896	50,000	14,276	50,000	50,000	50,000	-	0%
SEEREP Incentive Scheme	1	1,000	-	914	1,000	1,000	(86)	-9%
Housing Finance Scheme	9,568	18,000	4,247	18,000	18,000	18,000	-	0%
Home Improvement/Re-roofing scheme for Pensioners	2,465	5,000	449	5,000	5,000	5,000	-	0%
Youth Employment Scheme	2,544	5,000	993	5,000	5,000	5,000	-	0%
Youth Enterpreneurship Scheme	703	1,000	-	1,000	1,000	1,000	-	0%
Seychelles News Agency	3,128	3,317	1,454	3,317	3,706	3,706	-	0%
Residential Care Services-Roman Catholic Church	4,211	3,669	1,971	3,669	6,472	6,472	-	0%
Women Trust Fund	-	400	-	400	400	400	-	0%
Health Professional Council	-	-	-	-	-	-	-	0%

SUMMARY OF EXPENDITURE ESTIMATES

Under Section 154 (8) of the Constitution

DESCRIPTION	ACTUAL 2022	BUDGET 2023	ACTUAL Up to June	REVISED MID YEAR 2023	Forecast 2024	Forecast 2025	VARIANCE	
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
Seychelles Heritage Scheme	-	1,000	-	1,000	1,000	1,000	-	0%
Culture and Arts Trust Fund	991	1,000	204	1,000	1,000	1,000	-	0%
Disabled Trust Fund	444	400	96	400	400	400	-	0%
Sports Trust Fund	398	400	-	400	400	400	-	0%
Innovation Trust Fund	104	500	-	500	500	500	-	0%
IOT Gratuity & Long Service Allowance	6,048	5,983	3,936	5,983	5,689	5,689	-	0%
Laptop Scheme	2,163	5,000	2,193	4,500	5,000	5,000	(500)	-10%
SME seed capital	5,000	5,000	34	5,000	5,000	5,000	-	0%
Land Compensation Tribunal	-	-	-	-	-	-	-	0%
Wage Grant-COVID 19	-	-	-	-	-	-	-	0%
Seychelles Employee Transition Scheme	-	-	-	-	-	-	-	0%
PMC and HFC Housing Loan Repayment Scheme	-	-	-	-	-	-	-	0%
Unemployment Releif Scheme	-	-	-	-	-	-	-	0%
Education Loan Scheme	-	8,000	-	5,000	10,000	10,000	(3,000)	-38%
Contribution to Unisey	5,000	5,000	5,000	5,000	5,000	5,000	-	0%
PV Rebate Sheme	199	-	-	86	5,000	5,000	86	0%
Temporary Financial Assistance	47,253	20,615	23,149	23,150	-	-	2,534	12%
Construction Professional Council	-	1,000	-	-	-	-	(1,000)	-100%
TOTAL: SOCIAL PROGRAMS OF CENTRAL GOVT	**268,198**	**298,200**	**126,916**	**294,200**	**282,743**	**282,164**	**(4,000)**	**-1%**

SUMMARY OF EXPENDITURE ESTIMATES

Under Section 154 (8) of the Constitution

DESCRIPTION	ACTUAL 2022	BUDGET 2023	ACTUAL Up to June	REVISED MID YEAR 2023	Forecast 2024	Forecast 2025	VARIANCE	
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
SUBVENTIONS TO PUBLIC ENTERPRISES								
Air Seychelles	207,302	-	-	-	-	-	-	0%
Seychelles Postal Services Company	8,000	6,000	3,000	6,000	4,000	4,000	-	0%
Seychelles Public Transport Corporation	53,783	36,930	15,828	36,930	38,800	38,800	-	0%
The Guy Morel Institute	500	2,000	1,000	2,000	2,000	2,000	-	0%
Seychelles Parks and Gardens Authority	7,300	-	-	-	-	-	-	0%
Paradis Des Enfants	-	-	-	-	3,000	3,000	-	0%
TOTAL: SUBVENTIONS TO PUBLIC ENTERPRISES	**276,885**	**44,930**	**19,828**	**44,930**	**47,800**	**47,800**	**-**	**0%**
BENEFITS AND APPROVED PROGRAMMES OF ASP								
Retirement Benefits	830,573	840,327	432,578	840,327	884,248	884,248	-	0%
Invalidity Benefits	101,677	115,995	50,668	115,995	118,106	121,315	-	0%
Disability Benefits	139,481	150,600	73,785	150,600	154,835	157,969	-	0%
Supplementary Benefits	1,688	3,308	711	3,308	1,426	1,426	-	0%
Sickness Benefits	4,333	8,400	2,735	8,400	9,600	9,600	-	0%
Maternity Benefits	994	2,400	590	2,400	2,400	2,400	-	0%
Funeral Benefits	1,624	1,944	810	1,944	1,944	1,944	-	0%
Survivors Benefits	10	60	-	60	60	60	-	0%
Orphans Benefits	498	517	186	517	517	517	-	0%
Injury Benefits	214	206	83	206	206	206	-	0%
Semi- Orphan Benefits	13,078	13,260	6,198	13,260	13,260	13,260	-	0%
Home Carers Scheme	262,267	-	-	-	-	-	-	0%
Inter Island Transport Scheme- Pensioner	44	67	198	67	240	240	-	0%
Foster Care Scheme	3,699	4,024	1,648	4,024	4,024	4,024	-	0%
Social Safety Net	9,539	61,769	7,408	61,769	61,769	61,769	-	0%
TOTAL: BENEFITS AND APPROVED PROGRAMS OF ASP	**1,369,720**	**1,202,876**	**577,605**	**1,202,876**	**1,252,635**	**1,258,977**	**-**	**0%**

SUMMARY OF EXPENDITURE ESTIMATES

Under Section 154 (8) of the Constitution

DESCRIPTION	ACTUAL 2022	BUDGET 2023	ACTUAL Up to June	REVISED MID YEAR 2023	Forecast 2024	Forecast 2025	VARIANCE (R'000)	VARIANCE %
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)		
OTHERS								
Capital Subscriptions to Int'l Orgs	-	10,000	-	10,000	3,777	1,924	-	0%
TOTAL: OTHER	**43,448**	**10,000**	**-**	**10,000**	**3,777**	**1,924**	**-**	**0%**
PUBLIC DEBT INTEREST								
Foreign	208,905	207,652	144,261	279,900	311,131	278,039	72,247	35%
Domestic	391,428	662,023	285,194	563,295	448,878	363,933	(98,729)	-15%
TOTAL: INTEREST	**600,333**	**869,676**	**429,455**	**843,194**	**760,010**	**641,971**	**(26,481)**	**-3%**
TOTAL: CURRENT OUTLAYS	**8,475,533**	**9,481,638**	**4,177,236**	**9,384,485**	**9,508,024**	**9,495,690**	**(97,153)**	**-1%**
NET LENDING	**(15,127)**	**140,689**	**(30,575)**	**3,122**	**38,596**	**116,200**	**(137,567)**	**-98%**
PUC On-lending	97,213	255,228	38,521	127,661	144,325	179,052	(127,567)	-50%
PUC Repayments	(45,272)	(67,273)	(29,966)	(67,273)	(86,251)	(86,440)	-	0%
PUC On-lending- Infrastructure Development	-	10,000	-	-	-	39,200	(10,000)	-100%
DBS -On-lending	-	-	-	-	-	-	-	0%
DBS - Repayments	(49,068)	(53,266)	(36,130)	(53,266)	(19,478)	(15,612)	-	0%
IDC - On-lending		-	-	-			-	0%
IDC -repayments	(18,000)	(4,000)	(3,000)	(4,000)			-	0%

SUMMARY OF EXPENDITURE ESTIMATES

Under Section 154 (8) of the Constitution

DESCRIPTION	ACTUAL 2022	BUDGET 2023	ACTUAL Up to June	REVISED MID YEAR 2023	Forecast 2024	Forecast 2025	VARIANCE (R'000)	VARIANCE %
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)		
DEVELOPMENT GRANTS TO PUBLIC ENTERPRISES								
SPTC - Domestic Financing	4,443	14,500	5,622	13,880	5,000	5,000	(620)	-4%
SPTC - Foreign Financing	4,066	21,359	-	35,780	-	17,007	14,421	68%
Property Management Corporation	53,423	52,803	26,401	53,423	53,423	53,423	620	1%
Public Utilities Corporation-Local	60,001	60,000	15,002	60,000	40,000	40,000	-	0%
Public Utilities Corporation - Foreign Financing		-	-	-	-	-	-	0%
Seychelles Parks and Gardens Authority		-	-	-			-	0%
The Guy Morel Institute				2,781				
TOTAL: DEVELOPMENT GRANTS	**121,932**	**148,661**	**47,025**	**165,864**	**98,423**	**115,430**	**17,202**	**12%**
TOTAL: CAPITAL OUTLAYS	**700,744**	**1,698,648**	**222,488**	**1,423,456**	**1,745,163**	**2,065,173**	**(275,192)**	**-16%**
CONTINGENCY	**35,798**	**50,000**	**10,992**	**50,000**	**88,200**	**50,000**	**-**	**0%**
GRAND TOTAL EXPENDITURE	**9,212,075**	**11,230,286**	**4,410,716**	**10,857,941**	**11,341,387**	**11,610,863**	**(372,345)**	**-3%**
PUBLIC DEBT AMORTISATION								
Foreign	541,443	850,640	324,695	795,521	977,283	787,813	(55,119)	-6%
Domestic	2,546,227	1,374,874	1,091,959	1,873,362	1,144,773	1,265,381	498,488	36%
TOTAL: AMORTISATION	**3,087,670**	**2,225,514**	**1,416,654**	**2,668,882**	**2,122,056**	**2,053,193**	**443,368**	**20%**
GRAND TOTAL OUTLAYS (including amortisation)	**12,299,745**	**13,455,800**	**5,827,370**	**13,526,824**	**13,463,443**	**13,664,056**	**71,023**	**1%**